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**BrightHouse Group plc (“BrightHouse” or the “Company”):  
Update on Strategic Review and Q2 Results**

As previously disclosed, the Company has been evaluating the strategic options available to address the May 2018 maturity of the Notes. This has included discussions with interested parties including PJT Partners as adviser to an ad hoc group of Noteholders which the Company understands includes all of the largest Noteholders. The Company notes the recent press speculation and confirms that these negotiations are on-going and that, whilst no agreement has been reached, they are proceeding constructively. The Company will continue to update the market as and when appropriate.

In the context of these constructive discussions, the Company’s understanding is that the ad hoc group of Noteholders holds in aggregate over 80% of the Notes (of which the largest Noteholder with its affiliates hold materially below half of the Notes). Further, in the context of the current discussions, the Company’s Chairman and Non-Executive Directors, along with the Executive Directors, have been asked if they would continue in their current roles after completion of a potential recapitalisation transaction. Whilst no agreement has been reached, the Chairman and Non-Executive Directors have indicated that they would be willing to continue during a transition period following completion. The Executive Directors would also be expected to continue following completion.

The Company also expects the publication of its Q2 quarterly financial information during the 30 days grace period set out in the Notes indenture and before 30 December 2017. The Company anticipates that these results will be in line with the financial summary provided by the Company in its announcement on 12 October 2017. The Company will keep the market updated regarding timing.

**ENDS**

**Notes:**

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**About BrightHouse:**

BrightHouse is the UK's leading rent-to-own retail chain, providing quality branded domestic appliances, technology products and household furniture to customers on affordable weekly payments. A major employer in local communities, BrightHouse has some 280 stores nationwide and 2,800 colleagues.

More information about the business can be found on the Company's website:

[www.brighthousegroup.co.uk](http://www.brighthousegroup.co.uk).

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This announcement includes statements, estimates, opinions and projections with respect to anticipated future performance of BrightHouse ("forward-looking statements") which reflect various assumptions concerning anticipated results taken from BrightHouse's current business plan or from public sources, which may or may not prove to be correct. Such forward-looking statements reflect the Company's expectations as of the date of this announcement, based on BrightHouse's then current business plan and various other assumptions and involve significant risks and uncertainties and should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved.

Although the Company believes that the expectations reflected in the forward-looking statements were reasonable at the time they were made, the Company can give no assurances that they will materialise or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements. It is up to the recipient of this announcement to make its own assessment of the validity of such forward-looking statements and assumptions and no liability is accepted by the Company, BrightHouse, or any director, officer, employee, agent, partner, affiliate, manager or adviser of the Company or BrightHouse or any other person in respect of the achievement of such forward-looking statements and assumptions. In particular, the Company and BrightHouse do not accept any liability whatsoever to any person, regardless of the form of action, including for any lost profits or lost opportunity, or for any indirect, special, consequential, incidental or punitive damages arising from any use of announcement, its contents or preparation or otherwise in connection with it, even if the Company and BrightHouse have been advised of the possibility of such damages.