

8th May 2019

BrightHouse announces its election to issue PIK Notes

Reference is made to that certain Indenture dated as of 2 February 2018 (the "**Indenture**") among BrightHouse Finco Limited (the "**Issuer**"), as issuer, the guarantors named therein, as guarantors, GLAS Trustees Limited, as trustee, transfer agent and security agent, and Banque Internationale à Luxembourg SA, as principal paying agent and registrar, governing the Issuer's 9% Senior Secured Notes due 2023 (the "**Notes**"). Capitalized terms used but not defined herein shall have the meanings given to such terms in the Indenture.

The Issuer announces today that it has elected to issue PIK Notes for the interest period from (and including) 15 November 2018 to (but excluding) 15 May 2019: (a) under the PIK Toggle in accordance with Section 1(a)(i) of the Notes; and (b) to pay PIK Interest in accordance with Section 1(a)(ii) of the Notes. On 15 May 2019, the Holders of the Notes will therefore receive the amounts of PIK Notes set forth below:

A. Regulation S Notes (Common Code: 174276170; ISIN: XS1742761700)

Record date:	May 1, 2019
Value date:	May 15, 2019
Outstanding nominal amount:	£107,817,049.00
Total interest due:	£4,851,767.21
Amount of Cash Interest:	£0.00
Amount of PIK Toggle paid in Notes:	£2,156,341.00
Amount of PIK Interest paid in Notes:	£2,695,427.00
New outstanding nominal amount after payment of PIK Toggle and PIK Interest paid in Notes:	£112,668,817.00

B. Rule 144A Notes (Common Code: 174276200; ISIN: XS1742762005)

Record date:	May 1, 2019
Value date:	May 15, 2019
Outstanding nominal amount:	£11,769,381.00
Total interest due:	£529,622.15
Amount of Cash Interest:	£0.00
Amount of PIK Toggle paid in Notes:	£235,388.00
Amount of PIK Interest paid in Notes:	£294,235.00
New outstanding nominal amount after payment of PIK Toggle and PIK Interest paid in Notes:	£12,299,004.00

C. Regulation D Notes (Common Code: 174463964; ISIN: XS1744639649)

Record date:	May 1, 2019
Value date:	May 15, 2019
Outstanding nominal amount:	£3,780,623.00
Total interest due:	£170,128.04
Amount of Cash Interest:	£0.00
Amount of PIK Toggle paid in Notes:	£75,613.00
Amount of PIK Interest paid in Notes:	£94,516.00
New outstanding nominal amount after payment of PIK Toggle and PIK Interest paid in Notes:	£3,950,752.00

ENDS

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About BrightHouse:

BrightHouse is the UK's leading rent-to-own retail chain, providing quality branded domestic appliances, technology products and household furniture to customers on affordable weekly payments. A major employer in local communities, BrightHouse has more than 240 stores nationwide and some 2,400 colleagues.

More information about the business can be found on the BrightHouse Group website
www.brighthousegroup.co.uk