



5 Hercules Way  
Leavesden Park  
Watford  
Hertfordshire WD25 7GS  
Tel 01923 488200

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## **BrightHouse Group plc Announces Sale Process**

Today BrightHouse Group plc (the “Company”) updates the market on the ongoing process relating to the £220m bond maturing in May 2018.

In line with the Company’s original plan and timetable, it is anticipated that a sale process for the group will commence in mid-October. Rothschild, the Company’s existing financial adviser, will run this process, which will be undertaken in parallel with ongoing discussions with principal stakeholders.

Hamish Paton, BrightHouse CEO, commented: *“BrightHouse is the clear market leader for rent-to-own in the UK. We are making progress in returning the business to growth and delivering on our plans. Steps have been taken to manage our costs and earlier this year we received confirmation from the FCA that they were minded to authorise our business, subject to specific conditions.”*

**ENDS**

For further information, please contact BrightHouse Group plc:  
[investor.relations@brighthouse.co.uk](mailto:investor.relations@brighthouse.co.uk)

For financial media enquiries please contact Brunswick Group:  
Azadeh Varzi / Fiona Micallef-Eynaud on 0207 404 5959 [brighthouse@brunswickgroup.com](mailto:brighthouse@brunswickgroup.com)

### **About BrightHouse**

BrightHouse is the UK’s leading rent-to-own retail chain, providing quality branded domestic appliances, technology products and household furniture to customers on affordable weekly payments. A major employer in local communities, BrightHouse has some 280 stores nationwide and 2,800 colleagues.

Since 2010, BrightHouse has supported the NSPCC, the UK’s leading children’s charity that specialises in child protection and the prevention of cruelty to children.

More information about the business can be found on the BrightHouse Group website:  
[www.brighthousegroup.co.uk](http://www.brighthousegroup.co.uk)

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