

9 January 2019

BrightHouse Chief Executive Hamish Paton to leave the business

BrightHouse announces that, after twelve years at the company and two years as CEO, Hamish Paton will leave the company to take up an opportunity outside the BrightHouse Group.

The Board thanks Hamish for his leadership of BrightHouse. Over the last two years, supported by the management team, he has successfully steered the business through a period of unprecedented change. During this time, Hamish led the effective refinancing of the company's debt, authorisation of the business by the FCA and engagement with the regulator through the period of the high-cost credit review. At the same time, he has taken the business online, while embedding a new culture and set of values across the organisation.

BrightHouse Chairman, Stuart Deane, said: "Hamish has played a pivotal role in the successful turnaround of BrightHouse. It has been a real pleasure to have worked with him.

"I wish him all the best in his new role and am grateful that he has agreed to stay on for the next few months to help us achieve a smooth transition. The search for his successor has started."

Hamish Paton said: "It has been a privilege to lead BrightHouse and I would like to thank all of my colleagues for their support and hard work over the years. The passion to help customers, evident throughout the business, has inspired and motivated me. It is this passion and pride that will drive the business forward in the coming years."

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About BrightHouse:

BrightHouse is the UK's leading rent-to-own retail chain, providing quality branded domestic appliances, technology products and household furniture to customers on affordable weekly payments. A major employer in local communities, BrightHouse has some 280 stores nationwide and 2,600 colleagues.

More information about the business can be found on the BrightHouse Group website:

www.brighthousegroup.co.uk